

# IRS SECTION 179 EXPLAINED

## How You Can Save Thousands on Your LightForce® Therapy Laser

### What is the Section 179 Tax Deduction?

Section 179 encourages business to invest in equipment and technology through allowing them to deduct the full purchase price of qualifying equipment and/or software. This means that when you purchase a LightForce® Therapy Laser, you can deduct the FULL PURCHASE PRICE from your gross income if you qualify.

### Who Qualifies for the Deduction?

The provisions in Section 179 apply to a sole proprietor, partnership, or corporation that purchases equipment and puts it to use in 2020.

### What are the Limits and Requirements?

In 2020, all businesses that purchase or finance equipment should qualify for the deduction up to \$1,000,000 of the value of the equipment, with the total equipment purchased not exceeding \$2,590,000. To qualify for the 2020 deduction, the equipment must also be placed in service between January 1 to December 31, 2020. In addition, Section 179 requires that 'more than 50 percent' of the time the equipment be used for business purposes to qualify.

### Can I Take the Deduction if I Finance the Equipment?

YES! Capital equipment finance agreements qualify for the deduction. You may only make minimal payments on your laser(s) in 2020, but the whole purchase price is deductible.

*Please consult your professional tax advisor regarding your particular tax situation and tax-related advice.*

### Deduction Calculator

Equipment Cost:

Assuming a tax bracket of

Total Deduction:

Tax Savings:

After-Tax Savings Cost of Equipment:



Equipment must be delivered and in-use by **December 31, 2020** to receive 2020 tax benefits!

## SAVE THOUSANDS ON THE LASER YOU'VE BEEN WANTING

Year End Discounts + Special Financing + Tax Credits = **HUGE SAVINGS \$\$\$!**

Ask about our Year-End Discounts and Special Financing to see how you can save even more on the laser you've been wanting.



Speak to a LightForce® Rep

lightforce®  
therapy lasers

References:

 **NEWLANE FINANCE**  
BUSINESS LENDING DONE RIGHT  
Section179.org